

Finance Ireland Residential Mortgages Variable Rate Change

From 16 March 2023, we will be increasing variable interest rates for Private Dwelling Homes and Buy to Let mortgages by 1.00%.

Affected customers will be written to in advance to advise them of their new repayments.

Progress Variable Rates – Private Dwelling Homes

LTV Band	Current Rate	Current APRC	New Rate	New APRC
<50%	4.75%	4.88%	5.75%	5.93%
<60%	4.95%	5.09%	5.95%	6.14%
<70%	4.95%	5.09%	5.95%	6.14%
<80%	4.95%	5.09%	5.95%	6.14%
<90%	5.15%	5.30%	6.15%	6.35%

Progress Plus Variable Rates – Private Dwelling Homes

LTV Band	Current Rate	Current APRC	New Rate	New APRC
<50%	5.10%	5.25%	6.10%	6.30%
<60%	5.25%	5.40%	6.25%	6.46%
<70%	5.30%	5.46%	6.30%	6.51%
<80%	5.60%	5.77%	6.60%	6.83%
<90%	5.90%	6.09%	6.90%	7.15%

Progress Plus – Buy to Let Rates – New Business – Capital & Interest

LTV Band	Current rate	Current APRC	New Rate	New APRC
<50%	5.75%	6.20%	6.75%	7.27%
<60%	5.75%	6.20%	6.75%	7.27%
<70%	5.95%	6.42%	6.95%	7.49%
<80%	6.80%	7.33%	7.80%	8.41%

Progress Plus – Buy to Let Rates – New Business - Interest Only

LTV Band	Current rate	Current APRC	New Rate	New APRC
<50%	6.50%	7.01%	7.50%	8.09%
<60%	6.85%	7.38%	7.85%	8.47%
<70%	6.85%	7.38%	7.85%	8.47%
<80%	6.90%	7.44%	7.90%	8.52%

Progress Plus - Buy to Let Rates - Existing Customers - Capital & Interest

LTV Band	Current rate	Current APRC	New Rate	New APRC
<50%	6.40%	6.90%	7.40%	7.98%
<60%	6.75%	7.27%	7.75%	8.36%
<70%	6.75%	7.27%	7.75%	8.36%
<80%	6.80%	7.33%	7.80%	8.41%

My Finance Ireland mortgage is on a variable rate – is my rate affected?

Yes. Variable mortgage rates are increasing by 1% from March 16th 2023.

My Finance Ireland mortgage is on a fixed rate – is my rate affected?

No. Fixed rate customers are not impacted by variable rate increases.

I have mortgage approval with Finance Ireland but have yet to draw down my mortgage - does this change affect me?

Customers who choose a variable rate for their mortgage will have the prevailing rate on the date they draw down their mortgage applied to their account.

Are there other rate options available to me?

We have a range of fixed and variable rate options which you may qualify for and which may provide a saving to you. If are still in the process of applying for your mortgage, talk to your Mortgage Broker. If you have a Finance Ireland mortgage already, you can talk to a member of our team on 0818 995 995.

I'm concerned about my ability to meet my mortgage repayment – who can I talk to?

If you have fallen behind on your mortgage repayments or are worried about not being able to pay your mortgage in the future, our team is available to discuss your circumstances and to work with you to find a solution. Please contact us on 0818 995 995 to talk to a member of our team.

[Home Mortgages Regulatory Information](#)