

⚠ WARNING!

We may change the interest rate on this loan. This means the cost of your monthly repayments may increase or decrease.

This statement sets out the factors which may result in changes to the variable interest rates that are set by Finance Ireland Credit Solutions DAC. It also tells you about the procedures that Finance Ireland Credit Solutions DAC follows when setting or changing variable interest rates.

About us

Established in 2002, Finance Ireland Credit Solutions DAC is a privately owned financial services Group. We have businesses that specialise in Residential Mortgages, Motor Finance, Asset Finance & Leasing, Commercial Mortgages and Agri Finance.

What do Finance Ireland consider when setting our variable interest rates?

Finance Ireland consider a range of factors when setting variable interest rates.

- **CUSTOMERS:** Consideration is given to the loan-to-value (LTV) of the mortgage, the term of the mortgages and the customer profile.
- **BUSINESS COSTS:** These relate to the operating costs of running the business (including expected costs in the near future), borrowing costs and any other aspect of funding arrangements, the risk that some customers may not pay their mortgage, and the cost of legal and regulatory requirements.
- **GENERAL:** These relate to general factors such as economic growth and inflation rate, employment levels, housing market conditions, and the level of competition in the market.

Changes to these factors could result in changes to the variable interest rates.

How do Finance Ireland make decisions when setting variable interest rates?

Members of the Management Team meet periodically to discuss matters relating to mortgages. At these meetings consideration is given to whether any change in variable interest rates should be made (based on the factors set out above).

Customers in arrears or financial difficulty

If you are in arrears (meaning you have fallen behind in your repayments) or if you are in financial difficulty, it is important that you contact us. A temporary or permanent reduction in the variable interest rate on your mortgage may be considered as part of an alternative repayment arrangement. Such an arrangement is based on the customer's personal situation and the customer agreeing to it. Each case is assessed based on the customer's circumstances and using the information provided by the customer in a completed Standard Financial Statement.

Could you get a different type of interest rate or a lower interest rate?

We encourage you to look at your mortgage options regularly because a different product may lead to savings for you. You can review our mortgage options at financeireland.ie. If you wish to discuss your mortgage options, please contact our customer services team. They can be contacted on **1890 995 998** (or **+353 1 647 0250** if calling from outside Ireland).

If you wish to apply for a different mortgage with Finance Ireland, please note that a credit assessment may be required. This includes a credit check with the Irish Credit Bureau (ICB) or any other credit agency. It may also involve a new valuation of your property. Please note that your existing lending terms and conditions apply when changing a mortgage to a different type or a different interest rate.

Customers in arrears or financial difficulty

If you are in arrears or if you are in financial difficulty, it is important that you contact Finance Ireland, if you have not already done so. Finance Ireland can be contacted on **1890 995 998** (or **+353 1 647 0250**, if calling from outside Ireland.)

⚠ WARNING:

Your home is at risk if you do not keep up payments on a mortgage or any other loan secured on it.

⚠ WARNING: Variable Rate Loans

The payment rates on this housing loan may be adjusted from time to time.